

GROWN, RAISED, BAKED, MADE OR RESOLD

Farmstead Income Sorter

Eggs, vegetables, bread, flowers, and handmade goods can leave from the same stand. Use this sheet to separate what you do before deciding how it belongs on the return.

Sort the activity first

- ☐ Grown or raised: describe the crop, animal, or other farm product.
- ☐ Made or baked: note the ingredients or materials and where they come from.
- ☐ Bought for resale: list what you buy and how it connects to your operation.
- ☐ Services or rent: describe the work or rental arrangement separately.

Separate the household portion

- ☐ Note what your family uses, keeps, or gives away.
- ☐ Identify shared space, vehicles, supplies, and equipment.
- ☐ Keep a reasonable record of business use instead of counting the full cost.

Bring the business story

- ☐ What are you doing to earn a profit?
- ☐ How do you set prices and track results?
- ☐ What have you changed to make the activity work better?

A farmstead is not its own tax category. Schedule C, Schedule F, rental forms, and hobby-income rules answer different questions. Small does not automatically mean hobby, and a loss is not automatically deductible.

What actually comes from your stand?

Print a fresh copy when you need it. Keep it with the records it refers to.

Product / service	Grown, raised, made or resold?	Sales / costs kept where?

A mixed-operation example

An egg business and a separate bakery may need different schedules. Farm products bought for resale can still be part of farming. Describe the activities before choosing a form.

My questions for Amanda

Which activities belong together? How should shared costs be divided? What records would make next year easier? Bring this sheet with completed records, not in place of them.

Official resources

IRS: Schedule C instructions - open source

IRS: Schedule F instructions - open source

IRS: Hobby or business? - open source

Questions about your next step? Book a conversation with Amanda.